In 45% of the world’s countries, local law does not allow mutual/cooperative insurance...these countries represent 9% of the world’s GDP...and 16% of the world’s population...

The International Cooperative and Mutual Insurance Federation (ICMIF) aims to promote and work with the cooperative and mutual insurance sector globally by providing valuable, cutting-edge information and services to members and by representing the interests of the sector. The ICMIF Development Function has been engaged in providing technical assistance to mutual and cooperative insurers in emerging markets and has been involved in setting up 25 new mutual/cooperative insurers since its inception in 1963.

In January 2015, ICMIF adopted a new 5:5:5 Mutual Microinsurance Strategy, which plans to develop mutual microinsurance programmes in five emerging markets, reaching out to five million new households (i.e. an additional 25 million poor people) in five years.