



IAIS

INTERNATIONAL ASSOCIATION OF
INSURANCE SUPERVISORS

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Supervision of Mutuals, Cooperatives, & Community Based Organisations (MCCOs)

- ▶ Application paper on MCCOs
- ▶ MCCOs can be insurers
- ▶ Specific nature of MCCOs
- ▶ Supervisory challenges
- ▶ Access to insurance

Proportionality

- ▶ Nature, Scale and Complexity
- ▶ Developed markets
- ▶ Emerging markets
- ▶ Intensive discussion

Proportionality



- ▶ ICPs for all insurers
- ▶ ComFrame and ICS for Internationally Active Insurance Groups
- ▶ Regular consultation
- ▶ Completion of 2019
- ▶ ICS Version 1.0 and Version 2.0

Implementation of Standards

- ▶ Key IAIS activities
- ▶ Assessment and Implementation of IAIS standards
- ▶ Financial inclusion
- ▶ Capacity building

Financial Technology

- ▶ New focus: regulatory matters around Fintech and Cyber
- ▶ Issues paper and network of supervisors
- ▶ Operational risk and consumer protection
- ▶ Cross border and cross sectoral approach



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