

International Insurance Regulatory Development ICMIF Conference 2017, London UK

Yoshihiro Kawai

Secretary General, IAIS
18 October 2017



Table of Contents

- Supervision of Mutuals, Cooperatives, and Community Based Organisations (MCCOs)
- Proportionality
- Insurance Core Principles (ICPs), ComFrame and Insurance Capital Standards (ICS)
- Implementation of standards
- Financial Technology



Supervision of Mutuals, Cooperatives, & Community Based Organisations (MCCOs)

- Application paper on MCCOs
- MCCOs can be insurers
- Specific nature of MCCOs
- Supervisory challenges
- Access to insurance

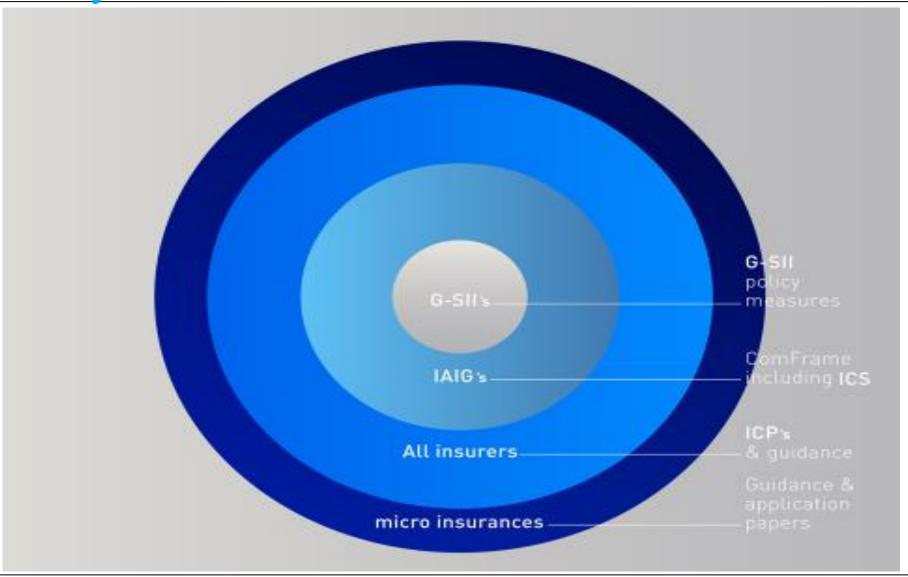


Proportionality

- Nature, Scale and Complexity
- Developed markets
- Emerging markets
- Intensive discussion



Proportionality





Insurance Core Principles (ICPs), ComFrame and Insurance Capital Standard (ICS)

- ICPs for all insurers
- ComFrame and ICS for Internationally Active Insurance Groups
- Regular consultation
- Completion of 2019
- ICS Version 1.0 and Version 2.0



Implementation of Standards

- Key IAIS activities
- Assessment and Implementation of IAIS standards
- Financial inclusion
- Capacity building



Financial Technology

- New focus: regulatory matters around Fintech and Cyber
- Issues paper and network of supervisors
- Operational risk and consumer protection
- Cross border and cross sectoral approach





INTERNATIONAL ASSOCIATION OF INSURANCE SUPERVISORS

