

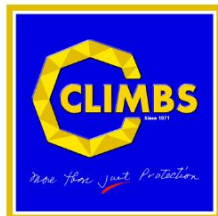
# Inclusive Resilience through Protection and Prevention



**Noel D. Raboy**

President and CEO

CLIMBS Life and General Insurance Cooperative

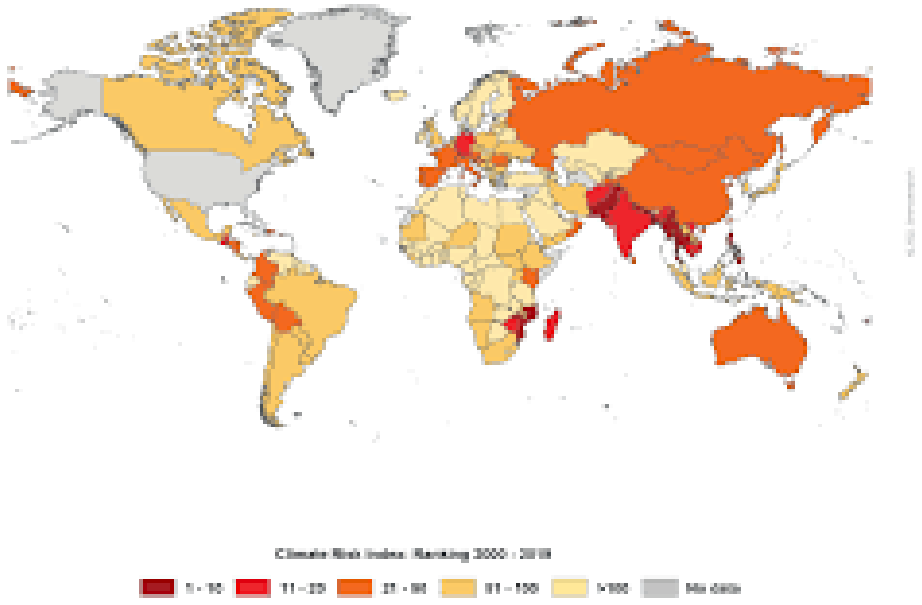
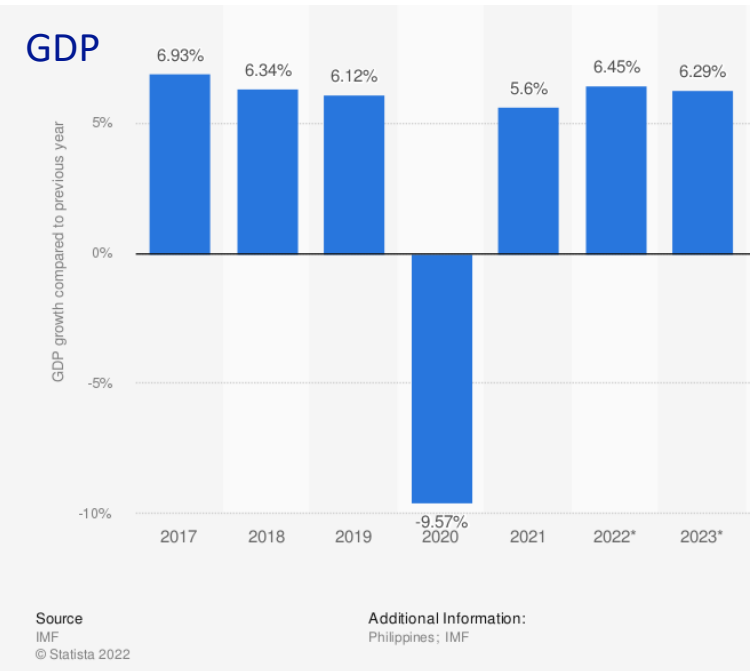


## Agenda:

- Philippines at a glance – economic growth, resources and disaster
- Existing initiatives – government's efforts, private companies' support, statistics (IC)
- The CLIMBS holistic solution – Inclusive resilience
- The future that we want



# Philippines at glance



The **Philippines ranked 17th** in the world as the most affected country from extreme weather events in the Global Climate Risk Index (CRI) 2021.

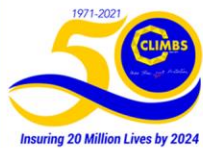
<https://cpbrd.congress.gov.ph/2012-06-30-13-06-51/2012-06-30-13-36-50/1291-ff2021-09-global-climate-risk-index-2021>

*Insuring 20 Million Lives by 2024*



Video plays

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## Government Initiatives on Agriculture: Government Policies

- Revival of the “Kadiwa” (of same spirit or thinking) system
- Prioritize Farmers and Fisherfolks
- Loan window available to promote better farm inputs in the agriculture sector for beneficiaries.
- “Value-chain” will be strengthened to increase agricultural output.
- Farm inputs will be addressed, but in ways that **promote the fight against climate change.**
- **Science and technology** will be used to improve the agricultural sector.

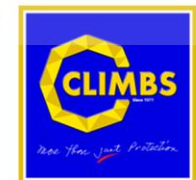
## Philippine National Determined Contribution (NDC)

- Aspirational Peaking
- Climate Change Adaptation
- International cooperation & market and nonmarket mechanisms
- Circular Economy
- Traditional knowledge, education and public awareness



Number of Lives Insured  
**48.98 million**  
As of 3<sup>rd</sup> Quarter of 2021  
Insurance Commission  
Report  
Microinsurance

<https://www.insurance.gov.ph/wp-content/uploads/2022/06/IC-Press-Release-3-February-2022.pdf>



# We are moving from Protection to Prevention "More than just protection"

## International Partners



GLOBAL PARAMETRICS



## Climate Resilience Project: Weather Protect Insurance

"Helping Cooperatives and Agripreneurs Build Resilient & Sustainable Communities and Climate Action through Digital Solutions"

### Year 1

1,000+



=

**100,043.23 USD**  
(5.9 Million PhP)  
**Payout**

Farmer Beneficiaries  
72% Male, 23% Female



### Year 2 Target

72,000



Insured Farmers

=

180,000

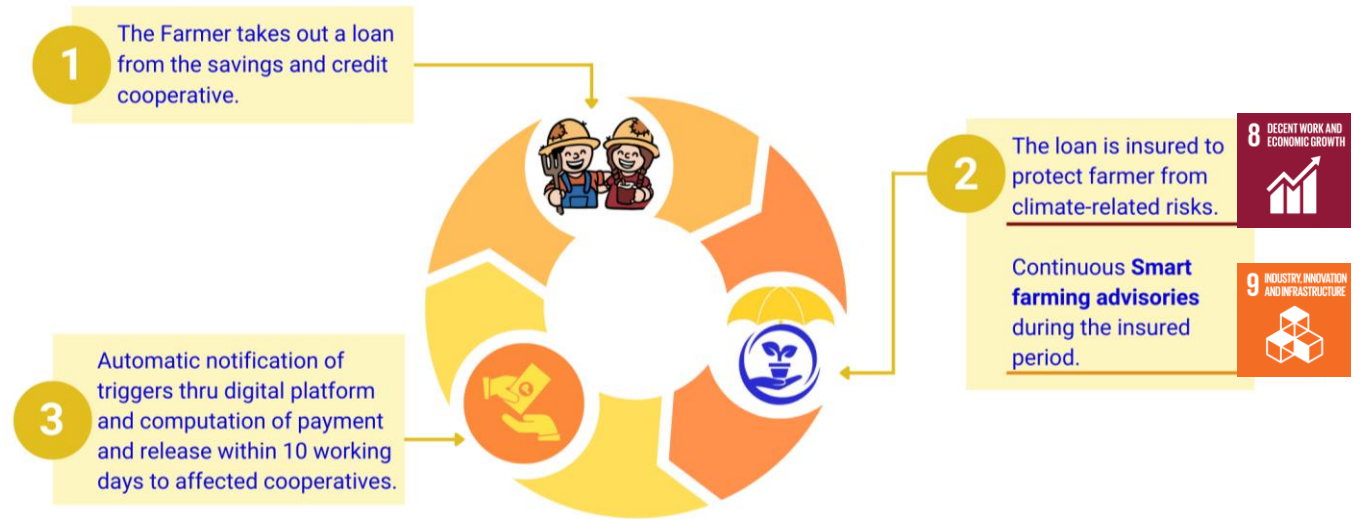


Households



## HOLISTIC APPROACH

Steps between offering the insurance and the end-beneficiaries benefitting from insurance.



## E-Learning Facility for SMART FARMING ADVISORIES

Based on soil temperature, season forecast, and data on flood risk



Crops suitable to area



Livelihood Mapping



Crop Calendar



Seasonal Agriculture



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# Press Release



## CLIMBS for climate action: Social protection within reach for Filipinos in grassroots communities

By: 6 months ago

Every year the Philippines experiences about 20 tropical storms and 5 of which are very destructive. Many Filipinos are affected including the livelihoods of farmers and agripreneurs who are totally vulnerable and at risk when it comes to natural calamities. This kind of situation should prompt the insurance industry to take action. Thus, the Philippine Insurance Commission has allowed non-life insurance companies to provide agricultural insurance, independently or in collaboration with any national or international public and private insurers (*Insurance Philippines, 2021, p24*). The need for an effective insurance program for the agricultural sector has become essential.



CLIMBS Life and General Insurance Cooperative (CLIMBS) is aware that there is a need for cooperatives to heed the call of contributing resources and effort to combat climate



NEXT STORY

<https://globalnation.inquirer.net/203000/climbs-for-climate-action-social-protection-within-reach-for-filipinos-in-grassroots-communities/amp>



## Scaling up protection for vulnerable farmers in the Philippines: reflecting on the CLIMBS Weather Protect Insurance programme

NEWS | OCTOBER 12, 2022



<https://www.globalparametrics.com/news/scaling-up-protection-for-vulnerable-farmers-in-the-philippines-reflecting-on-the-climbs-weather-protect-insurance-programme/?fbclid=IwAR1dpmomPC9FijzQEf7XJLepQ-9RXzQyAQ2dWVHCTgMr3fKYjV24yPqaDos>

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# 5 Cooperatives



15  
Cooperatives

105  
Cooperatives

Pilot

Year 1  
2021-2022

Year 2  
2022-2023

**WEATHER PROTECT INSURANCE**

“ All I can say is that Weather Protect Insurance product is very suitable nowadays, especially so that climate change occurs. This will be a great help for the cooperative loan portfolios. This could really at least help us to mitigate the risk especially in our loan delinquency rate, so congratulations and hopefully this will help us to grow and prosper more in our cooperative. Thank you

**Harold Ping-ay Cortez**  
Sta. Cruz Savings and Development Cooperative

#CooperatorsForClimateAction&Education

**WPI**

“This Weather Protect Insurance is beautiful! I can see its benefits, especially for farmers. All I can say is, this product of CLIMBS, because we are prone to natural calamities, especially typhoons, I believe, can help protect our loan portfolio and our farmer-members”

**Terenciana Cureg**  
General Manager  
Christian Farmers MPC

#CooperatorsForClimateAction&Education



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# WAYS FORWARD

1. Mainstream Climate Smart Agriculture (CSA) practices.
2. Promote the proven CSA practices (crop advisories in this project), from its initial target sites to the wider agri-geography across the country.
3. Continuous lobbying for institutional support.
4. Education and advocacy on Climate Action.
5. Ensure sustainability on product development with current and potential partners.
6. Cooperative action as partners for goals.
7. Complement with Government and institution efforts.



# Cooperatives for Climate Action

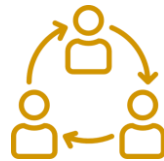
## Roles of the Cooperatives to Climate Action:



The future that we want



Use our collective voices to advocate climate action and resilience



Collaboration among stakeholders

Maraming Salamat po!  
**Mabuhay ang Kooperatiba!**

*Insuring 20 Million Lives by 2024*

