



R¹
ROME
2022
ICMIF CENTENARY

2022 ICMIF General Meeting:
**A global reach for
local strength**

ICMIF General Meeting Agenda

- 1. Words of welcome from the ICMIF Chair of Board of Directors:
Hilde Vernailen**
- 2. Approval of the agenda**
- 3. Approval of the summary resolutions of last ICMIF Conference:
Auckland, New Zealand, 13 November 2019**
- 4. ICMIF report presented by:**
 - Hilde Vernailen, ICMIF Chair
 - Shaun Tarbuck, ICMIF Chief Executive
 - Rob Wesseling, incoming ICMIF Chair

ICMIF Strategy 2019-2022

October 2022

ICMIF General Meeting

ICMIF's strategy 2019-22 exceeded its KPIs and achieved a strong foundation to build upon

**Operational
Agility**

&

**Strengthening
of ICMIF's
resilience**

&

**Strengthening
members'
resilience**



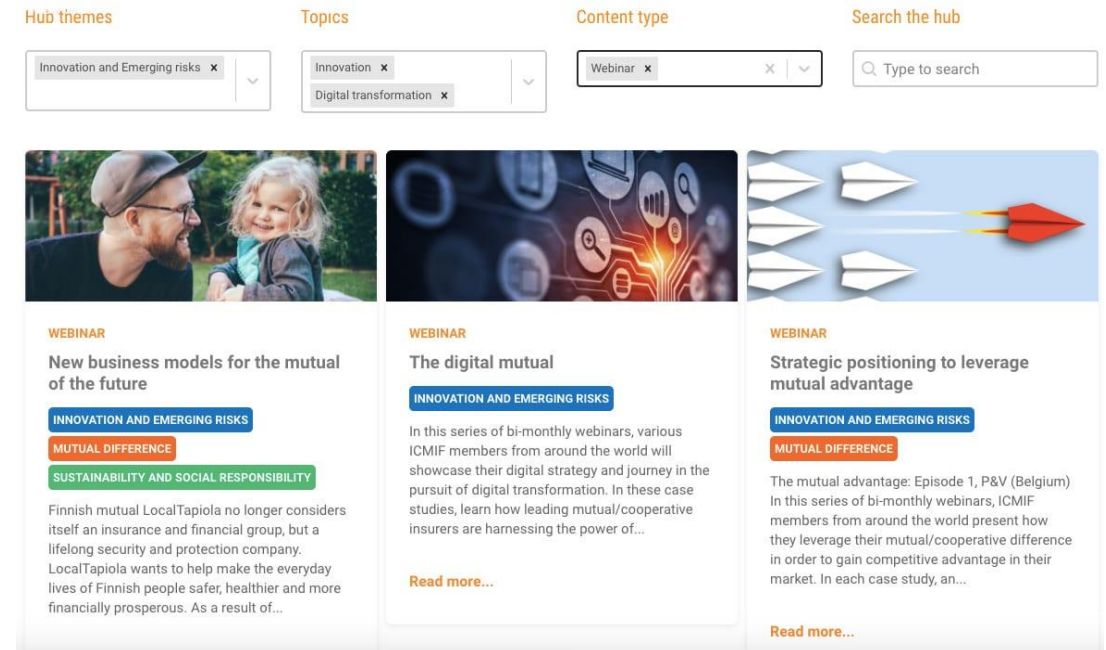
Operational Agility



In 2020, ICMIF launched the Knowledge Hub

- Today it houses more than 1500 member-only assets

- ✓ Videos
- ✓ Webinars
- ✓ Blogs
- ✓ news stories
- ✓ case studies
- ✓ reports



The screenshot displays the ICMIF Knowledge Hub interface. At the top, there are four main sections: "Hub themes", "Topics", "Content type", and "Search the hub".

- Hub themes:** A dropdown menu with "Innovation and Emerging risks" selected.
- Topics:** Two dropdown menus with "Innovation" and "Digital transformation" selected.
- Content type:** A dropdown menu with "Webinar" selected.
- Search the hub:** A search bar with the placeholder text "Type to search".

Below the filters, three webinar cards are displayed:

- Card 1:** "New business models for the mutual of the future". It features a photo of a man and a child. It is categorized as a "WEBINAR" and includes tags for "INNOVATION AND EMERGING RISKS", "MUTUAL DIFFERENCE", and "SUSTAINABILITY AND SOCIAL RESPONSIBILITY". The text describes how Finnish mutual LocalTapiola is evolving its business model.
- Card 2:** "The digital mutual". It features a background image of digital icons. It is categorized as a "WEBINAR" and includes a tag for "INNOVATION AND EMERGING RISKS". The text discusses digital transformation through a series of bi-monthly webinars.
- Card 3:** "Strategic positioning to leverage mutual advantage". It features a background image of paper airplanes. It is categorized as a "WEBINAR" and includes a tag for "INNOVATION AND EMERGING RISKS". The text discusses the "mutual advantage" concept through a series of bi-monthly webinars.

Leveraging more than 820 news stories and 52 blogs, ICMIF's social media profile has more than doubled



MAIF continues to deploy its climate strategy with announcement of investment targets for 2025

In 2020, ICMIF member MAIF (France) adopted a proactive climate strategy aimed at bringing its investment portfolios as close as possible to the trajectory set by the Paris Agreement to limit global warming to +1.5°C by 2030. After having validated a strategy for exiting from fossil fuels (the total exit from coal and non-conventional fossil [...])

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Mutual Research Network's Conference will bring together academics, students and mutual/cooperative insurance leaders in Rome

The Mutual Insurance Conference (MIC), organised by the Mutual Research Network, is an annual event bringing together leaders of the insurance industry and academic scholars to discuss current issues related to mutual and cooperative insurance industry. To celebrate the ICMIF centenary, this year's MIC will take place on Monday 24 October in Rome, Italy, the [...]

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CIC Group launches medical cover for cooperatives in Kenya

Early this week, Kenyan ICMIF member CIC Group announced the launch of a new medical product specifically for cooperatives in Kenya, named CoopCare. The product will cover inpatient, outpatient, maternity, dental, optical, and last expense for cooperative members within Kenya. The cover will cater to cooperative members and their affiliates with a minimum membership of [...]

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Folksam in new collaboration with the start-up electric motorcycle and electric moped manufacturer CAKE

ICMIF member Folksam has signed an agreement with the innovative Swedish electric motorcycle and electric moped manufacturer CAKE. The agreement extends over one year and means that CAKE can offer its customers a voluntary and favourable insurance solution from Folksam, both for private and business customers. The agreement came into force in January 2022 and [...]

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The screenshot shows the Twitter profile for ICMIF (@ICMIF_Web). The profile header includes the name 'ICMIF', the handle '@ICMIF_Web', and a bio: 'The global trade association for #cooperative and #mutual insurers with 200+ #values driven members. #Leadership, #trust and #collaboration. #SustainableFinance'. It also lists the location as Manchester, UK, the website as icmif.org, and the join date as April 2009. The profile shows 2,722 following and 2,714 followers. Below the bio, there are tabs for Tweets, Tweets & replies, Media, and Likes. A recent tweet from ICMIF @ICMIF_Web is visible, dated 28m, announcing the ICMIF Centenary Conference (25-28 October) in Rome. The tweet includes a link to register and several hashtags: #ICMIFConf2022, #ICMIFCentenary, and #Leadingwithpurpose. Below the tweet, there are four profile cards for key individuals: Aris Alip (Founder and Chairman, CARD MIU (Philippines)), Betina Azugna (Sustainability Manager, Grupo Sancer Seguros), Jackelyn Ballena (Vice President for, Vice President for), and Carlo Cimbrì (Chairman, Unipol Gruppo (Italy)).

During this strategy ICMIF increased member engagement = almost 90% ICMIF members 'Engaged or Advocates'



During the pandemic ICMIF delivered 80 webinars, attracting 4,000 registrations

Webinars



Mutual parametric solutions

[Read more](#)



Leading with purpose and the future of our industry

[Read more](#)



How digital is complementing a 117-year-old relationship-based rural insurer

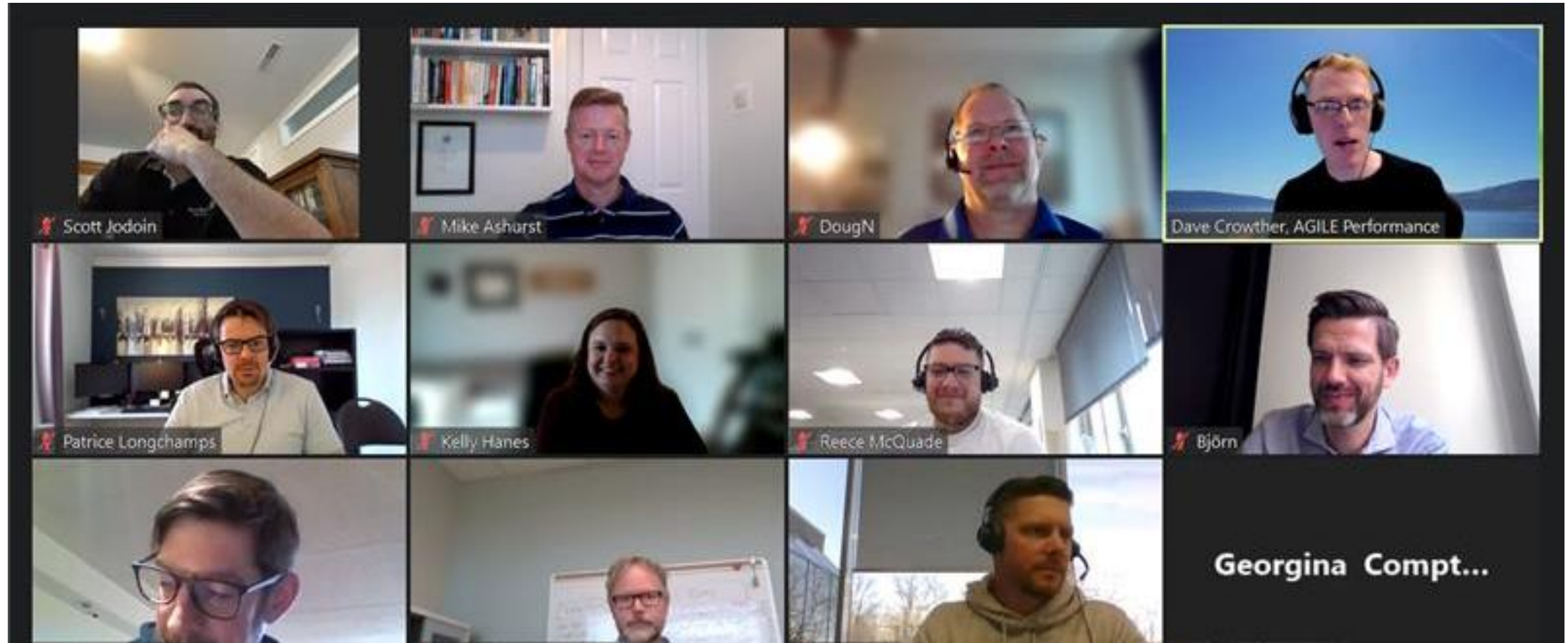
[Read more](#)



IFRS 17 – A European mutual perspective on the benefits and challenges

[Read more](#)

In 2021 80 delegates attended the Mutual Leadership Course (virtual)



Since 2020 virtual roundtables attracted 200 senior leaders from 68 organisations



ICMIF also further strengthened its own resilience



ICMIF's operations became even more efficient



- ✓ Reduced office costs by 1/3
- ✓ Upgraded video conferencing facilities and board room

Attracted new senior talent and promoted internal staff into member-facing roles



Strengthening ICMIF members' resilience



ICMIF's Co-creation with the Swiss Re Institute

Insurance SDG Calculator

Calibrated by ICMIF. Powered by Swiss Re Institute.



Swiss Re supports UN PSI and the SDGs

Significant strategic partnerships



ICMIF's Strategic Impact Report



Read how ICMIF has served its members and performed against its strategic goals over the past four years, and its strategic outlook for 2023-2026.

Access the report via the Conference app or via the QR code

2021 – ICMIF interviewed 40 member CEOs and shared insights with Board via a virtual interaction session including breakouts

Conclusion 1:

Our CEO's run successful businesses and **want to make a positive difference** in the world.

- **Sustainability, prevention and/or diversity** were uppermost on our CEOs minds

Conclusion 2:

Our CEOs believe that the best way to change the world is to **change ourselves**

- **Business transformation is an important topic with a strong focus on developing the right culture, as well as modernising systems**

ICMIF's Executive Committee have shaped this new recommended strategy

March 2022

Shared strategic provocations with the Executive Committee and noted feedback

August 2022

- Six out of 11 Exec committee members participated; Five in person; one via email.
- Debated key ICMIF strategy design principles
- ICMIF redrafted the strategic summary
- ICMIF shared summary with ICMIF's staff and collated further feedback

September 2022

- Shared the new draft summary with Exec Members
- Feedback from two Executive Committee members

ICMIF's Higher Purpose, Vision and Mission co-created with ICMIF's Executive Committee

Higher Purpose

“Creating a safer, more resilient world”

Vision

“Resilience through protection and prevention”

Mission

“To inspire and assist members to build and sustain a purpose-led, resilient future”

ICMIF's 'leading with purpose and impact' strategy

To inspire and assist members to build and sustain a purpose-led, resilient future



Sustainability



Mutuality



**Business
Transformation**



Eight areas of ICMIF Impact

1. Responsible Investment
2. ESG/Sustainable Development Goals (SDGs)
3. Resilience through protection and prevention
4. Closing the protection gap
5. Business transformation
6. Attracting and retaining talent
7. Collaborating with other ICMIF members
8. Advocating for the strength of the sector

Areas where ICMIF inspires and assists



The Torch Was Lit in Rome in 1922



Bring on the next 100+++ years

Agenda

5. Receive the ICMIF Audited Financial Statements for 2019, 2020 and 2021

The ICMIF Impact Report includes a summary of the three financial years and has been sent to members separately. Detailed accounts can be requested from the secretariat.

6. Questions and answers
7. Any other business
8. Resolution of thanks to Gruppo Unipol, Italy
9. Announcement of next Full General Meeting and Conference, Buenos Aires, Argentina November 2024
10. Chair's concluding remarks: Hilde Vernailen
11. Close of ICMIF General Meeting