

The logo features the letters 'D' and 'F' in a bold, dark grey sans-serif font. The left vertical bar of the 'D' is highlighted in red. To the right of the 'F', the words 'Insurance', 'Development', and 'Forum' are stacked vertically in a dark grey sans-serif font.

DF Insurance
Development
Forum

Insurance for Climate Resilience and Adaptation

IDF is a unique public-private platform for coordination and collaboration, bringing together the insurance industry, the World Bank, the UN, civil society and multiple other actors to help address the Protection Gap and build Climate and Disaster Resilience of vulnerable communities.

Mission

- To optimise and extend the use of insurance and its related risk management capabilities to build greater resilience and protection for people, communities, businesses, and public institutions that are vulnerable to disasters and their associated economic shocks.

Goal

- Contribute to the InsuResilience Global Partnership objective of providing climate risk insurance for **500 million more vulnerable people** by 2025*.
- Contribute to providing **5 USD billion risk capacity** pledged by the insurance industry to tackle climate and disaster risk*
- Assist **20 countries** with sovereign disaster risk financing tools and strategies by 2025 through the IDF-UNDP-BMZ Tripartite agreement**

IDF comprises of over 200 experts and practitioners from industry, governments, international institutions, NGOs and academia



Operational Implementation

- IDF's guiding operating principles are to be **open, participatory, inclusive and transparent**.
- To achieve its objectives, the IDF develops **concrete implementation projects** for countries expressing demand for support from the IDF.
- Implementation is focused via:
 - Risk Modelling Steering Group
 - Legal, Regulatory & resilience Policies
 - Sovereign & Humanitarian Solutions
 - Inclusive Insurance
 - Infrastructure Task Force
 - Disaster Risk Reduction Task Force

Develop innovative services and products to help governments understand natural hazard risks and design systems to protect their citizens and infrastructure

Delivering on our purpose through Implementation, Advocacy and Engagement



Implementation

- Consolidate and deliver on the operational priorities of the Working Groups, through which the IDF operationalises its strategy, and strengthen the IDF's operational governance. Deliver tangible progress on the UN Sustainable Development Goals, related to climate change and financial inclusion.



Engagement

- Deepen and expand engagement across the Public and Private Sector. Foster greater ownership and understanding of the progress being made by the IDF, diversify donor engagement in the IDF, and expand engagement in the Disaster Risk Financing space.



Advocacy

- Strengthen the convergence between insurance and disaster risk management and its contribution to society. Lead and support the shift from ex-post to ex-ante financing, and continue to build on the role of insurance in the context of resilience and climate risk adaptation.

A Strong Implementation Record

IDF's Reach: Global to Local

We are active in **22** countries with 29 projects across our working groups:

MEXICO
COSTA RICA
COLOMBIA I (MEDELLÍN)
COLOMBIA II, (AGRICULTURE)
PERU

ALGERIA
NIGER

GHANA
NIGERIA

ARGENTINA

KENYA
TANZANIA
MADAGASCAR

JORDAN
UZBEKISTAN
PAKISTAN

NEPAL
BANGLADESH

THAILAND
VIETNAM
PHILIPPINES

INDONESIA
SRI LANKA

📍 Sovereign & Humanitarian Solutions working group: 16 Projects in implementation or development
📍 Risk Modelling Steering Group: 9 Country Projects underway or in application process
📍 Inclusive Insurance Working Group: 4 Country Projects

41%
in Asia

36%
in Africa and the Middle East

23%
in Latin America

>100
institutional members with global reach and local presence

>100
experts from the insurance industry working on IDF country projects

>20
Re/insurance companies and brokers co-investing, financing and contributing technical capabilities to IDF programmes

22
UNDP country offices actively engaged on projects

>60
representatives from UNDP active on projects

Current Working Groups



DRR Task Force

The disaster risk reduction (DRR) task force has the main objectives of increasing focus on DRR as a complement to protection gap solutions to increase resilience of vulnerable communities, integrating a DRR lens into IDF programs and giving more visibility to the role of insurance in disaster risk reduction.



Deep Dive: IDF Disaster Risk Reduction Task Force

Objective

- ✓ Integrate disaster risk reduction lens into IDF programs
- ✓ Increase focus on disaster risk reduction as a complement to protection gap solutions to increase resilience of vulnerable communities
- ✓ Give visibility of the role of insurance in disaster risk reduction

Outcome

- ✓ Successfully embedded disaster risk reduction principles into 5 country programs
- ✓ Increase awareness of disaster risk reduction principles amongst public and private sector with concrete applied examples
- ✓ Capitalize on synergies between Working Groups

DRR task force

- **Co-Chairs**
 - Zurich
 - ICMIF
 - UNDRR
- **Members**
 - RenaissanceRe
 - RMSG representative
 - UNDRR
 - Symmetry Solutions
 - Guy Carpenter
 - IDF Secretary General



The task force aims at enabling a shift within the insurance industry from a sole focus on providing risk transfer products and services as a means to protect the insured, to an emphasis on prevention through disaster risk reduction incentives, awareness, capacity and financing.

OpCo Leadership

Focus areas

Awareness, Education & Communication	<ul style="list-style-type: none">• Strengthen the narrative on the convergence between insurance and disaster risk management and its contribution to society through showcasing of examples of how insurers engage with clients and implement DRR mechanisms• Bring awareness to private and public sector of the key role of the insurance industry in terms of Disaster Risk Reduction and foster actions in this area
Standard Setting & Measurement	<ul style="list-style-type: none">• Establish standards for measuring integration of DRR industry mechanisms in business and on sovereign level• Develop practical guide for integrating DRR industry mechanisms into industry practices, IDF projects and on sovereign level, documenting the value of holistic disaster risk thinking
Capitalizing on synergies & Integration	<ul style="list-style-type: none">• Engage with other IDF working groups such as the Sovereign and Humanitarian Solutions (tri-partite agreement) and Inclusive Insurance working groups while co-creating an operating model for more comprehensive integration of DRR mechanisms into country programs• Engage with other organizations, eg humanitarian, and initiatives to identify opportunities for DRR mechanism integration



Thank You.

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