

Sustainable Ambitions

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Introduction Sustainability

Most frequently quoted definition is from the Brundtland Report (1987).

“Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs”

OUTSIDE-IN

The ESG acronym emerged around 2004 in the finance sector to describe the environmental, social and corporate governance issues (or factors) that financiers and investors are considering in the context of corporate behaviour that are likely to impact a company's ability to preserve or create value over the long-term.

INSIDE-OUT

Sustainability has become a corporate umbrella term for responsible and ethical business practices, and contribution towards development that supports environmental stewardship, societal benefit and economic prosperity.

ESG Themes CSRD versus SDG ...

ESG Themes CSRD can be connected to Sustainable Development Goals

Double Materiality CSRD

ESG Themes

ENVIRONMENTAL Climate Change	ENVIRONMENTAL Pollution
ENVIRONMENTAL Water & Marine Resources	ENVIRONMENTAL Biodiversity and Ecosystems
ENVIRONMENTAL Resource Use and Circular Economy	SOCIAL Own Workforce
SOCIAL Workers in the Value Chain	SOCIAL Affected Communities
SOCIAL Consumers and Users	GOVERNANCE Business Conduct



Impact Materiality SDG

1 NO POVERTY 	2 ZERO HUNGER 	3 GOOD HEALTH AND WELL-BEING 	4 QUALITY EDUCATION
5 GENDER EQUALITY 	6 CLEAN WATER AND SANITATION 	7 AFFORDABLE AND CLEAN ENERGY 	8 DECENT WORK AND ECONOMIC GROWTH
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 	10 REDUCED INEQUALITIES 	11 SUSTAINABLE CITIES AND COMMUNITIES 	12 RESPONSIBLE CONSUMPTION AND PRODUCTION
13 CLIMATE ACTION 	14 LIFE BELOW WATER 	15 LIFE ON LAND 	16 PEACE, JUSTICE AND STRONG INSTITUTIONS
17 PARTNERSHIPS FOR THE GOALS 	SUSTAINABLE DEVELOPMENT GOALS		

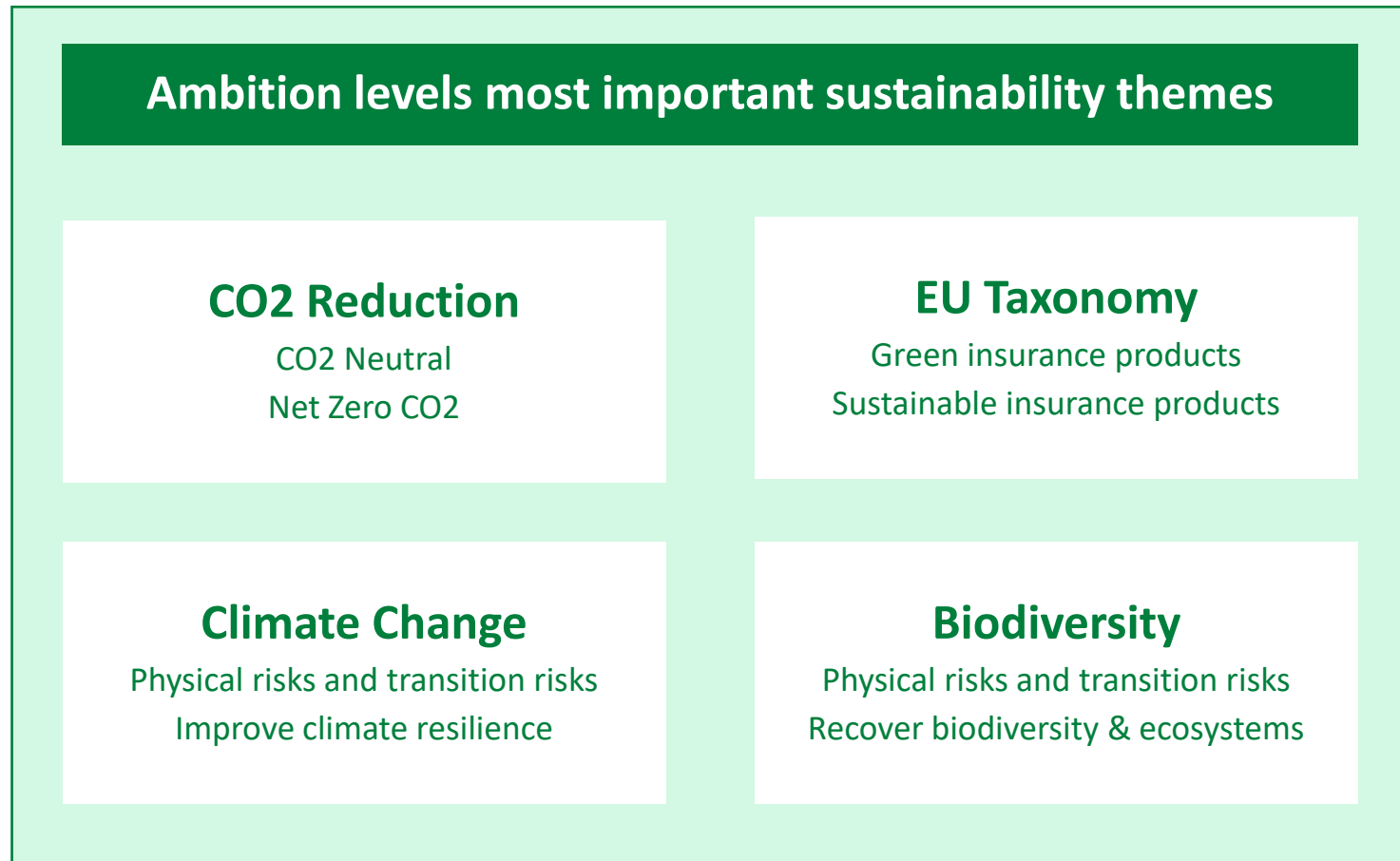
New regulation will encourage sustainable transition

What is the impact of CSRD and Solvency II 2020 on the sustainability profile of Univé?



Sustainable development and ambitions

How concrete is the ambition level of Univé at the most important sustainability themes?



Impact materiality Univé:
3 sustainable development goals
3 pillars



Pillar 1 – Climate commitment financial sector NL
Pillar 2 – Local strength and community spirit
Pillar 3 – Sustainable employment practices

How can Univé
contribute to the (selected) SDGs
and which indicators show the impact?

ESG Impact Assessments

ESG Impact Assessment shows risks, dependencies, opportunities and impact

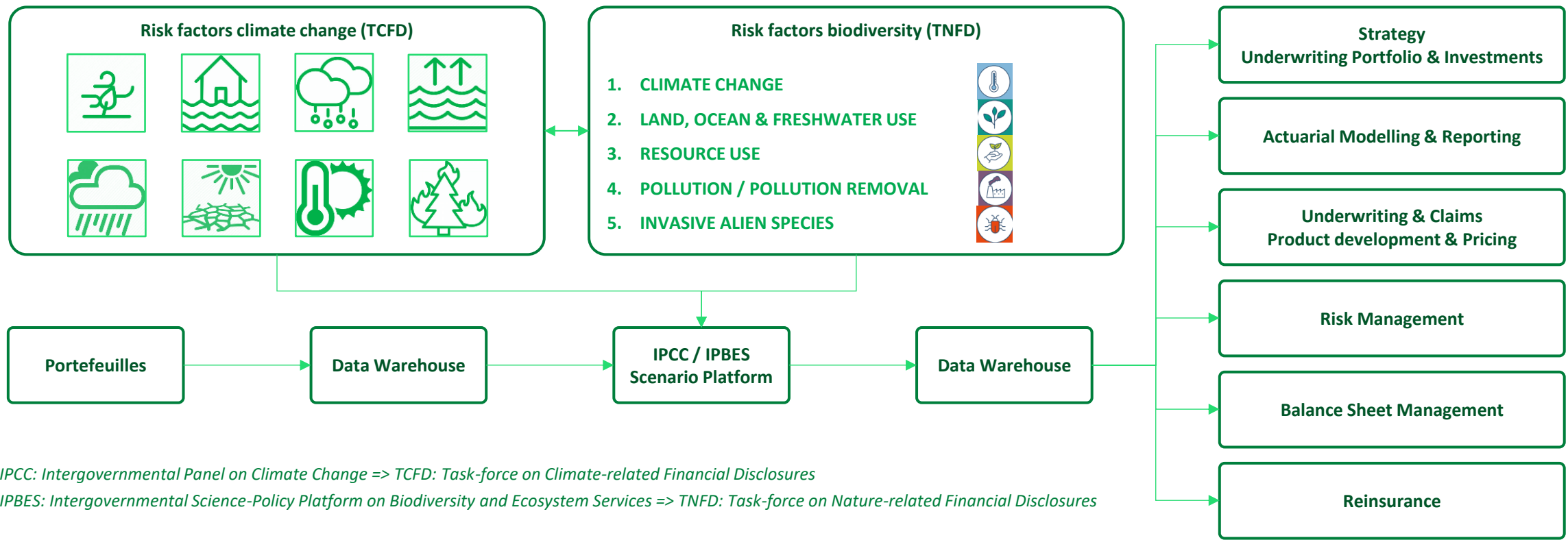
ESG Impact Assessment	Global Taskforces ESG Themes	
Climate Change	TCFD	Taskforce on Climate-related Financial Disclosures
Biodiversity	TNFD	Taskforce on Nature-related Financial Disclosures
Social Impact	TISFD	Taskforce on Inequality and Social-related Financial Disclosures



ESG Impact Assessment portfolios

Climate Change (TCFD) => Biodiversity (TNFD) => Social Impact (TISFD)

Example: acute and chronic physical risk factors climate change and biodiversity









• IPCC: Intergovernmental Panel on Climate Change => TCFD: Task-force on Climate-related Financial Disclosures

• IPBES: Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services => TNFD: Task-force on Nature-related Financial Disclosures

Summary

Attention points for developing sustainable ambitions

-  Use a time horizon up to 2050 with 2030 as the first benchmark.
-  Look at the risks, dependencies, opportunities and impact from a multidimensional perspective.
-  Determine the room to maneuver and sphere of influence based on external and internal factors.
-  A concrete ambition contributes to a clear strategy and associated sectoral transition paths.
-  Be transparent about the ambition and what the insurer does and does not want to be associated with in 2030.
-  See the current status as a starting point and facilitate the policyholders in the intended transition from a social perspective.



A close-up photograph of several green leaves with prominent veins. The leaves are arranged vertically, with the leftmost leaf being the most vibrant green and the rightmost leaf showing signs of aging with yellow and brown tones. A white, rounded rectangular text box is centered over the middle of the image, containing the word "Questions?" in a bold, green, sans-serif font.

Questions?