



Healthcare trends in Finland: LocalTapiola's approach to private health insurance

Meeting of Reinsurance Officials 5.6.2025

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Agenda



- Short introduction to Finnish healthcare system
- Healthcare trends in Finland
- The role of private health insurance in Finland & LocalTapiola's approach

Finland has a universal, mainly (income) tax-based healthcare system



Healthcare system

Wellbeing services counties (22) are responsible of organizing primary and specialized healthcare for all the residents
Private healthcare complements the public system



Funding

Public funding (75 %):

- Taxes (state)
- National Health Insurance (employers, employees & state)
- Client fees



Private funding (25 %):

- Occupational healthcare services: employers
- Private health insurances, out of pocket

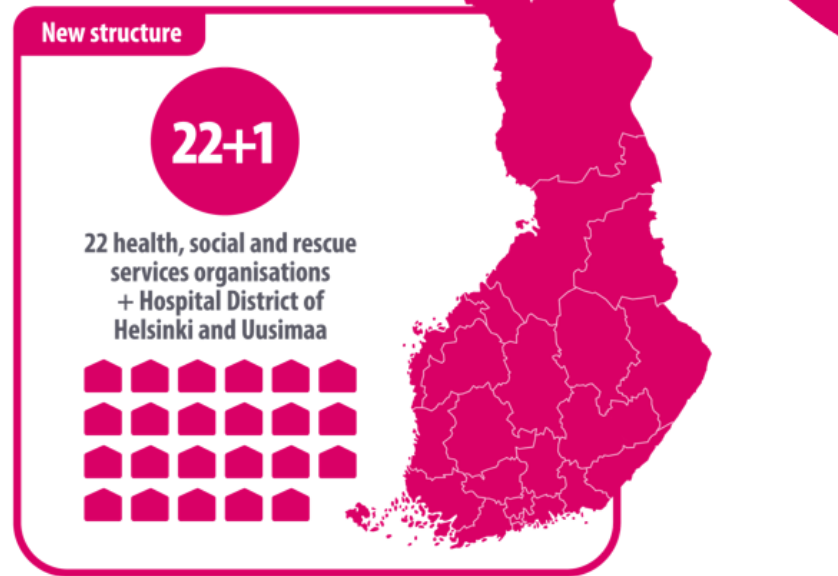
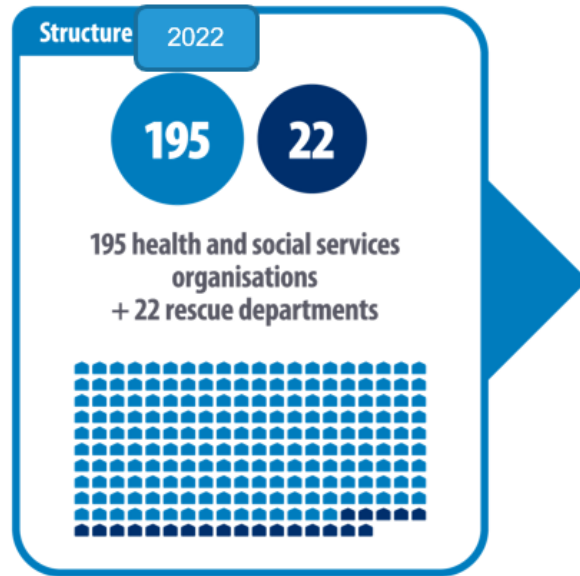


Steering

General steering: Ministry of Social Affairs & Health
Financial steering: Ministry of Finance

Public healthcare: wellbeing services counties

New wellbeing services county structure
1 January 2023



”The largest administrative reform in history in Finland”

Sote-uudistus
Health and social services reform

Primary and specialized care in Finland

Primary care

Public healthcare
(health centers)

- Preventive care, maternal & child health services
- Chronic diseases management
- GP & nurse consultations
- Dental care, mental health services
- Long term care for the elderly

Occupational
healthcare

- GP and nurse appointments
- Diagnostics

Private healthcare

- GP and nurse appointments
- Diagnostics

Specialized care

Public healthcare
(hospitals, outpatient
clinics)

- Secondary care is delivered in public university hospitals
- Referral system from primary healthcare

Occupational
healthcare

- Faster access to specialist consultations

Private healthcare
(hospitals & clinics)

- Faster access to specialist consultations
- Outpatient care, cancer treatment

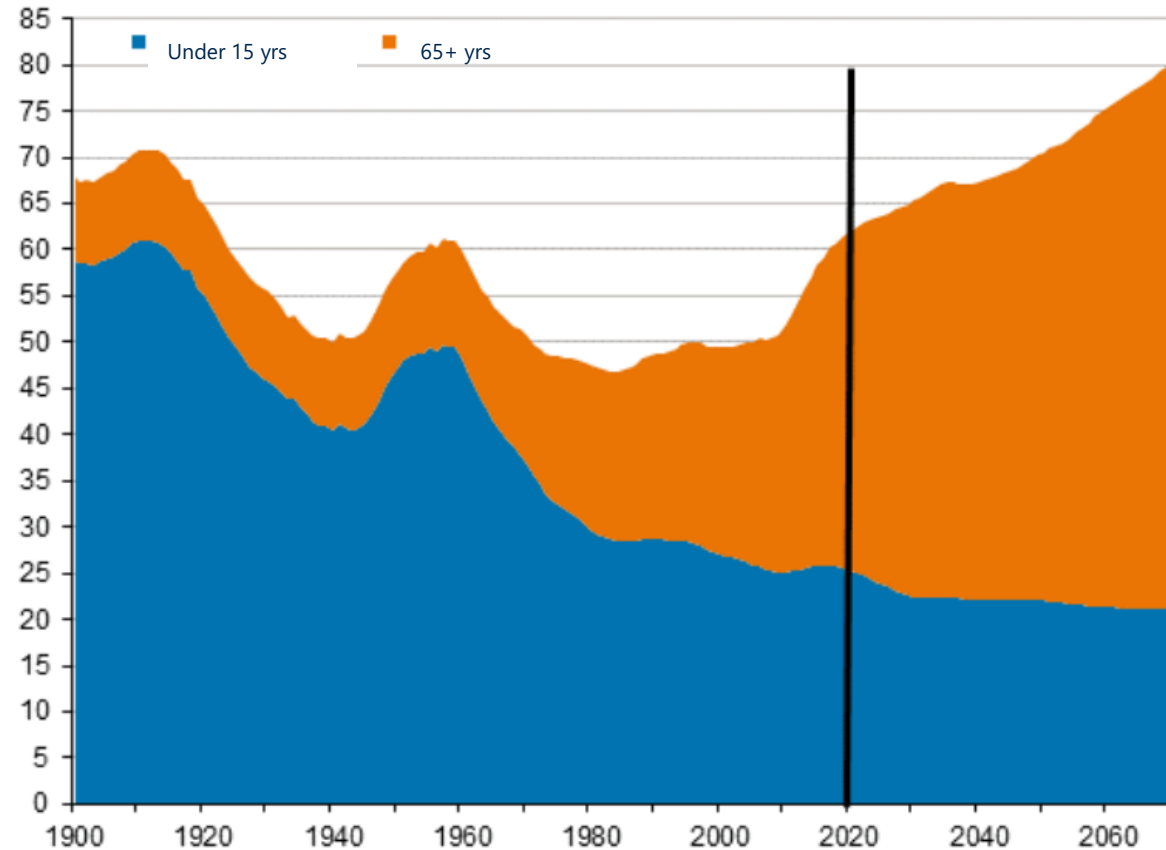
Complementary

Trends affecting healthcare (in Finland)



Ageing population = growing demand for care

Demographic dependency ratio* 1900-2020, forecast for 2070.



*dependents (children under 15 yrs and elderly over 65 yrs) for every 100 working-age individuals

The demand for private health insurances is higher than ever – but the profitability has sunk

LocalTapiola's approach to the challenges

Procurement and pricing negotiations

Customer steering

Developing care pathways in collaboration with healthcare service providers

Pricing, underwriting and deductibles

