



# IAIS

INTERNATIONAL ASSOCIATION OF  
INSURANCE SUPERVISORS

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- ▶ Financial Technology

# Supervision of Mutuals, Cooperatives, & Community Based Organisations (MCCOs)

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- ▶ Application paper on MCCOs
- ▶ MCCOs can be insurers
- ▶ Specific nature of MCCOs
- ▶ Supervisory challenges
- ▶ Access to insurance

# Proportionality

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- ▶ Nature, Scale and Complexity
- ▶ Developed markets
- ▶ Emerging markets
- ▶ Intensive discussion

# Proportionality



- ▶ ICPs for all insurers
- ▶ ComFrame and ICS for Internationally Active Insurance Groups
- ▶ Regular consultation
- ▶ Completion of 2019
- ▶ ICS Version 1.0 and Version 2.0

# Implementation of Standards

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- ▶ Key IAIS activities
- ▶ Assessment and Implementation of IAIS standards
- ▶ Financial inclusion
- ▶ Capacity building

# Financial Technology

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- ▶ New focus: regulatory matters around Fintech and Cyber
- ▶ Issues paper and network of supervisors
- ▶ Operational risk and consumer protection
- ▶ Cross border and cross sectoral approach





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