International Insurance Regulatory Development

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Supervision of Mutuals, Cooperatives, & Community Based Organisations (MCCOs)

- Application paper on MCCOs
- MCCOs can be insurers
- Specific nature of MCCOs
- Supervisory challenges
- Access to insurance
Proportionality

► Nature, Scale and Complexity
► Developed markets
► Emerging markets
► Intensive discussion
Insurance Core Principles (ICPs), ComFrame and Insurance Capital Standard (ICS)

► ICPs for all insurers
► ComFrame and ICS for Internationally Active Insurance Groups
► Regular consultation
► Completion of 2019
► ICS Version 1.0 and Version 2.0
Implementation of Standards

- Key IAIS activities
- Assessment and Implementation of IAIS standards
- Financial inclusion
- Capacity building
Financial Technology

► New focus: regulatory matters around Fintech and Cyber
► Issues paper and network of supervisors
► Operational risk and consumer protection
► Cross border and cross sectoral approach